ANNOUNCEMENT IN RELATION TO A SHARE PROSPECTUS OF PICC GROUP

The People’s Insurance Company (Group) of China Limited (“PICC Group”), the controlling shareholder of PICC Property and Casualty Company Limited (the “Company”), has published several announcements on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk on 29 October 2018, including PROSPECTUS FOR INITIAL PUBLIC OFFERING (A SHARES) (“A SHARE PROSPECTUS”) and FINANCIAL INFORMATION IN RELATION TO A SHARE PROSPECTUS. The A Share Prospectus includes certain information of the Company, some of which has not been disclosed by the Company before. Such information is mainly related to the Company’s business and financial information prepared in accordance with the PRC Accounting Standards for Business Enterprises, including but not limited to the distribution channels, claim settlement and customer service networks, the market shares of major insurance products, the respective numbers of individual and group customers, and the underwriting profits, loss ratios, expense ratios and combined ratios of all and the major insurance products of the Company. The above-mentioned announcements also include some unaudited or unreviewed data and estimated data. The estimated amounts do not indicate that PICC Group will achieve such income or net profit. As the Company is an important subsidiary of PICC Group, the estimated results information of PICC Group includes contributions from the Company. The Company will disclose the unaudited financial information for the nine months ended 30 September 2018 of the Company by the end of October.

Investors and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board

Zou Zhihong
Secretary of the Board

Beijing, the PRC, 29 October 2018

As at the date of this announcement, the Chairman of the Board is Mr. Miao Jianmin (executive director), the Vice Chairman is Mr. Lin Zhiyong (executive director), the non-executive directors are Mr. Xie Yiqun and Mr. Li Tao, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.