Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

 $(a\ joint\ stock\ limited\ company\ incorporated\ in\ the\ People's\ Republic\ of\ China\ with\ limited\ liability)$

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO PREMIUM INCOME

PICC Property and Casualty Company Limited (the "Company") is pleased to announce that the original insurance premium income of the Company for the period from 1 January 2019 to 6 December 2019 has exceeded RMB 400 billion.

The above information is prepared pursuant to the PRC Accounting Standards for Business Enterprises and is unaudited and has not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Miao Jianmin

Chairman of the Board

Beijing, the PRC, 6 December 2019

As at the date of this announcement, the Chairman of the Board is Mr. Miao Jianmin (executive director), the Vice Chairman is Mr. Xie Yiqun (executive director), the non-executive directors are Mr. Tang Zhigang and Mr. Li Tao, Ms. Xie Xiaoyu is an executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.